

PRELIMINARY STATEMENTS

Part YY. Wildfire and Natural Disaster Resiliency Rebuild Program
Balancing Account

(N)

A. Purpose

The purpose of the Wildfire and Natural Disaster Resiliency Rebuild Program Balancing Account (“WNDRRBA”) is to track payments issued for BVES’s participation in the Wildfire and Natural Disaster Resiliency Rebuild (“WNDRR”) program, and track recovery of these payments. This balancing account is established in accordance with Decision No. 21-11-002. This account will expire in one year unless otherwise directed by the Commission.

B. Procedure

The Utility shall:

1. Record expenses issued by BVES for BVES contribution to the WNDRR program.
2. Record revenues received from the WNDRR portion of the Public Purpose Program surcharge collected from residential customers over one year via non-bypassable PPP charges.
3. Record monthly interest. Monthly interest will accrue at 1/12 of the interest rate on 3-month Commercial Paper for the previous month, as published in the Federal Reserve Statistical Release, H.15 or its successor publication.

C. Recovery

Decision No. 21-11-002 set BVES’s WNDRR program contribution at \$133,060. The Decision authorizes BVES recover its contribution in rates from residential customers through non-bypassable Public Purpose Program (PPP) charges amortized over one year. BVES will recover its contribution from its residential customers only.

See Preliminary Statement K for BVES PPP surcharge.

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Advice Letter No. 431-EA
Decision No. 21-11-002

Issued By
Paul Marconi
President

Date Filed February 4, 2022
Effective November 4, 2021
Resolution No. _____