PRELIMINARY STATEMENTS

SS. RENEWABLES PORTFOLIO STANDARD MEMORANDUM ACCOUNT ("RPSMA")

1. Purpose

The purpose of the RPSMA is to record the Renewables Portfolio Standard ("RPS") legal, and outside services costs associated with performing tasks related to advancing RPS Program goals.

2. Applicability (C)

The RPSMA does not have a rate component

3. Accounting Procedure

BVES shall maintain the RPSMA by making entries at the end of each month as follows:

a. A debit entry equal to the payments related to RPS legal and outside services costs.

b. Interest shall be calculated on the average of the balance at the beginning of the month and the balance after entry 3.a at a rate equal to one-twelfth of the interest rate on three-month Commercial Paper for the previous month, as reported in the Federal Reserve Statistical Release, H.15, or its successor publication.

4. Account Disposition

Further disposition of this account's balance will be addressed in a future proceeding or in BVES's (C)
General Rate Case application.. (C)